

Exhibit 300: Capital Asset Summary

Part I: Summary Information And Justification (All Capital Assets)

Section A: Overview & Summary Information

Date Investment First Submitted: 2010-09-15
Date of Last Change to Activities: 2012-07-30
Investment Auto Submission Date: 2012-02-27
Date of Last Investment Detail Update: 2012-08-31
Date of Last Exhibit 300A Update: 2012-08-31
Date of Last Revision: 2012-08-31

Agency: 015 - Department of the Treasury **Bureau:** 35 - Bureau of the Public Debt

Investment Part Code: 01

Investment Category: 00 - Agency Investments

1. Name of this Investment: Wholesale Securities Services (WSS)

2. Unique Investment Identifier (Ull): 015-000000061

Section B: Investment Detail

- 1. Provide a brief summary of the investment, including a brief description of the related benefit to the mission delivery and management support areas, and the primary beneficiary(ies) of the investment. Include an explanation of any dependencies between this investment and other investments.**

The Bureau of the Public Debt's Office of Financing (OF), operating under the auspices of Treasury, conducted an average of over 290 marketable securities auctions annually to borrow the monies needed for U.S. government operations. Treasury auctions are high dollar volume, time critical operations, with a broad range of bidders in each auction. Approximately \$31 trillion in auction bids were received and processed, with approximately \$8 trillion in securities awarded at auction and issue in FY11. Treasury has statutory authority to designate Federal Reserve Banks as depositaries and fiscal agents of the United States. 12 USC 391. Federal Reserve Bank of New York (FRB NY) provides and effectively manages the capital permanent and indefinite funding for the Wholesale Securities Services (WSS) investment. Treasury reimbursed the cost for WSS through the fiscal agent reimbursable process for the project services provided. It is crucial that the U.S. Government maintain its excellent credit rating and liquidity. This assures Treasury securities remain secure and are offered without service disruptions. Through state of the art technology, WSS will greatly reduce its dependence on human intervention thus enabling it to carry out the mission of maintaining flawless Treasury financing operations. A system rewrite is planned to ensure Public Debt continues to effectively meet our mission goals by improving screens, reports, interfaces, or infrastructure. WSS is supported by the Treasury Automated Auction System (TAAPS). TAAPS handles the announcement, auction, reporting of results, and settlement of

all Treasury securities. Dependencies with other IT investments: TAAPS Change Advisory Board (CAB) consists of representatives from the Bureau of the Public Debt, Federal Reserve Bank of New York, and Federal Reserve Information Technology. Changes in all inbound and outbound data flow dependent systems, as well as changes to the TAAPS critical infrastructure and application code base are closely monitored and controlled to mitigate risk to the Treasury auctions. Data flow dependencies: TAAPS includes both inbound and outbound data flow dependencies with numerous financial IT investments which include, but are not limited to, the National Book-Entry System(NBES), Fixed Income Clearing Corporation(FICC), SDAS(Public Debt Accounting and Reporting System(PARS)),RSS(Legacy Treasury Direct(LTD)), System Open Market Account(SOMA), and News Agencies.

2. How does this investment close in part or in whole any identified performance gap in support of the mission delivery and management support areas? Include an assessment of the program impact if this investment isn't fully funded.

The WSS investment closed the current performance gaps by improving debt management operations processing performance. WSS is supported by the Treasury Automated Auction System (TAAPS) which is designed to meet five key performance objectives: 1. Flexibility: Accommodate new policy or process needs within a three to six month timeframe 2. Speed: conduct real-time/continuous calculations; deliver auction results; data; and standardized reports within two minutes of an auction close 3. Reliability: Generate repeatable results without manual intervention. Provide real-time backup and cut-over capability to a different geographic site in a manner that is transparent to all users. 4. Accuracy: Generate accurate results, including verification capabilities without manual intervention, timely financial reporting. 5. Transparency: Generate and reporting Treasury auction statistics to the public accurately and consistently. TAAPS has made numerous intersystem interfaces and manual processes obsolete by consolidating auction processing requirements into one system and provided a stable, automated environment in which to auction Treasury securities. The value of the WSS investment provides the taxpayer and/or to the Government is to fulfill customer expectations of effectively financing Government operations by following strategic directions for the Wholesale Securities Services program and provide a more efficient application that auction over 4 and half trillion dollars of debt each year. Funding for the development of this investment is currently supplied through the FRB NY, through permanent and indefinite funds. The only appropriated funding needed will be for support and maintenance costs. The main Treasury office has requested that the Office of Financing have the ability to perform upgrades and enhancements in three to six months. WSS enables Public Debt and Treasury to drive improved results, strategically align its resources to deliver quality customer service, and help manage resources effectively to accomplish the mission and strategic goals. This translates into meeting the borrowing needs at the lowest cost over time and effectively manages the debt, which returns value back to the taxpayer and the Government.

3. Provide a list of this investment's accomplishments in the prior year (PY), including projects or useful components/project segments completed, new functionality added, or operational efficiency achieved.

Enhancement Release 5 -Upgraded 3 core components of the TAAPS infrastructure (WebSphere, Oracle, and BOXI). -Also included Internet Explorer version 7 and 8 upgrade capabilities -So significant that it required the level of effort equivalent to more than two

application releases Enhancement Release 6 -Modifications to establish a minimum coupon rate of 1/8%. -Also included changes for Tentative Auction Calendar Upload, CUSIP Assignment, and Primary Dealer connectivity monitoring Enhancement Release 7 -Upgrade and Enhance functionality for Reporting, Submitter Management, Auction Setup and Announcement, Post Auction Processing, and Auction Processing -On schedule to be completed by August 1 Data Warehouse - to provide Treasury Auction data to experienced analysts to research bidding and rate trends. -Phase 1 and 2 completed -Phase 3 is on schedule and will be completed by October 1, 2011.

4. Provide a list of planned accomplishments for current year (CY) and budget year (BY).

FY12 DME 1 A and DME 1 B: System Rewrite: A system rewrite of the Treasury Automated Auction Processing System (TAAPS) application will begin in October 2011 with the first phase being define, design and documentation. The rewrite may improve auction screens, reports, interfaces, or infrastructure to provide timely, accurate, and informative qualitative/quantitative analysis of Treasury Auctions. FY13 DME 1 A and DME 1 B: System Rewrite: Phase two will be the implementation process of the rewrite.

5. Provide the date of the Charter establishing the required Integrated Program Team (IPT) for this investment. An IPT must always include, but is not limited to: a qualified fully-dedicated IT program manager, a contract specialist, an information technology specialist, a security specialist and a business process owner before OMB will approve this program investment budget. IT Program Manager, Business Process Owner and Contract Specialist must be Government Employees.

2011-10-01

Section C: Summary of Funding (Budget Authority for Capital Assets)

1.

Table I.C.1 Summary of Funding

	PY-1 & Prior	PY 2011	CY 2012	BY 2013
Planning Costs:	\$0.0			\$0.1
DME (Excluding Planning) Costs:	\$0.0	\$2.1	\$1.3	\$3.4
DME (Including Planning) Govt. FTEs:	\$0.0	\$1.6	\$2.7	\$2.3
Sub-Total DME (Including Govt. FTE):	0	\$3.7	\$4.0	\$5.8
O & M Costs:	\$0.0	\$22.5	\$21.2	\$18.4
O & M Govt. FTEs:	\$0.0	\$3.1	\$4.1	\$4.1
Sub-Total O & M Costs (Including Govt. FTE):	0	\$25.6	\$25.3	\$22.5
Total Cost (Including Govt. FTE):	0	\$29.3	\$29.3	\$28.3
Total Govt. FTE costs:	0	\$4.7	\$6.8	\$6.4
# of FTE rep by costs:	0	51	51	51
Total change from prior year final President's Budget (\$)		\$0.0	\$0.0	
Total change from prior year final President's Budget (%)		0.00%	0.00%	

2. If the funding levels have changed from the FY 2012 President's Budget request for PY or CY, briefly explain those changes:

The changes made to the summary of funding were due to the TAAPS System Rewrite: A system rewrite will begin in October 2011 with the first phase being define and documentation. The rewrite may improve auction screens, reports, interfaces, or infrastructure to provide timely, accurate, and informative qualitative/quantitative analysis of Treasury Auctions.

Section D: Acquisition/Contract Strategy (All Capital Assets)

Table I.D.1 Contracts and Acquisition Strategy

Contract Type	EVM Required	Contracting Agency ID	Procurement Instrument Identifier (PIID)	Indefinite Delivery Vehicle (IDV) Reference ID	IDV Agency ID	Solicitation ID	Ultimate Contract Value (\$M)	Type	PBSA ?	Effective Date	Actual or Expected End Date
Awarded	2036	0003	TPDBPDBPA10 0007	2036							

2. If earned value is not required or will not be a contract requirement for any of the contracts or task orders above, explain why:

This investment is not supported by a contractor but is supported via a fiscal agent or inter-agency agreement. The fiscal agent or inter-agency is required to provide ANSI consistent EVM data to the Bureau.

Exhibit 300B: Performance Measurement Report

Section A: General Information

Date of Last Change to Activities: 2012-07-30

Section B: Project Execution Data

Table II.B.1 Projects

Project ID	Project Name	Project Description	Project Start Date	Project Completion Date	Project Lifecycle Cost (\$M)
WSSTP01	TAAPS System Rewrite	A system rewrite of TAAPS will begin in October 2011 with the first phase being define and documentation. The rewrite may improve auction screens, reports, interfaces, or infrastructure to provide timely, accurate, and informative qualitative/quantitative analysis of Treasury Auctions. Phase two will be the development phase and move towards the implementation process of the rewrite. Planned implementation of 9/30/2013.			

Activity Summary

Roll-up of Information Provided in Lowest Level Child Activities

Project ID	Name	Total Cost of Project Activities (\$M)	End Point Schedule Variance (in days)	End Point Schedule Variance (%)	Cost Variance (\$M)	Cost Variance (%)	Total Planned Cost (\$M)	Count of Activities
WSSTP01	TAAPS System Rewrite							

Key Deliverables

Project Name	Activity Name	Description	Planned Completion Date	Projected Completion Date	Actual Completion Date	Duration (in days)	Schedule Variance (in days)	Schedule Variance (%)
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NONE

Section C: Operational Data

Table II.C.1 Performance Metrics

Metric Description	Unit of Measure	FEA Performance Measurement Category Mapping	Measurement Condition	Baseline	Target for PY	Actual for PY	Target for CY	Reporting Frequency
Percent of auction results released in 2 minutes +/- 30 seconds	Percentage	Customer Results - Timeliness and Responsiveness	Over target	100.000000	100.000000	100.000000	100.000000	Monthly
Percentage of auction results published with accurate critical data	Percentage	Customer Results - Service Quality	Over target	99.900000	99.900000	99.900000	99.900000	Monthly
Percent of time TAAPS is available to customers during normal hours of operation	Percentage	Technology - Reliability and Availability	Over target	100.000000	100.000000	100.000000	100.000000	Monthly
Average time in months to implement large initiatives in TAAPS (6 months or less)	Months	Process and Activities - Cycle Time and Timeliness	Under target	6.000000	6.000000	6.000000	6.000000	Monthly
Average time in months to implement small initiative changes to TAAPS (3 months or less)	Months	Process and Activities - Cycle Time and Timeliness	Under target	3.000000	3.000000	3.000000	3.000000	Monthly